



WM PARTNER MANAGED PORTFOLIOS

More Aggressive ↑
↓ More Conservative

OBJECTIVE

ALLOCATION

PORTFOLIO EXPENSES¹

PORTFOLIO PERFORMANCE*

Portfolio	Objective	Allocation	Portfolio Expenses ¹	3 Mo.	1 Yr.	3 Yr.	5 Yr.
Partner Portfolio 100	This portfolio is suitable for someone who wants to take advantage of the long-term potential of the markets and has a risk tolerance to handle the gyrations of the market.	<ul style="list-style-type: none"> U.S. Equity 65% Int'l Equity 30% Real Estate 5% 	0.27%	Portfolio 6.32%	17.05%	7.07%	10.95%
				Benchmarks 5.82%	17.24%	7.39%	10.73%
Partner Portfolio 80	This portfolio is suitable for investors who want to take advantage of the long-term potential of the markets but want to reduce the volatility of the portfolio by mixing in bonds.	<ul style="list-style-type: none"> U.S. Equity 51% Int'l Equity 24% Bonds 20% Real Estate 5% 	0.27%	Portfolio 5.18%	13.45%	6.14%	9.18%
				Benchmarks 4.67%	13.52%	6.29%	8.89%
Partner Portfolio 60	This portfolio is suitable for someone who is nearing retirement or someone who has a moderate risk tolerance.	<ul style="list-style-type: none"> Bonds 40% U.S. Equity 39% Int'l Equity 18% Real Estate 3% 	0.30%	Portfolio 4.14%	11.03%	5.34%	7.72%
				Benchmarks 3.67%	10.31%	5.36%	7.26%
Partner Portfolio 40	This portfolio is suitable for someone who is nearing retirement or someone who has a low risk tolerance.	<ul style="list-style-type: none"> Bonds 60% U.S. Equity 26% Int'l Equity 12% Real Estate 2% 	0.31%	Portfolio 3.12%	8.03%	4.47%	6.04%
				Benchmarks 2.63%	7.05%	4.30%	5.46%
Partner Portfolio 20	This portfolio is suitable for someone who is nearing retirement or someone who has a low risk tolerance.	<ul style="list-style-type: none"> Bonds 80% U.S. Equity 11% Int'l Equity 8% Real Estate 1% 	0.28%	Portfolio 2.12%	5.00%	3.39%	3.99%
				Benchmarks 1.70%	4.02%	3.16%	3.48%
Partner Portfolio Income	This portfolio is suitable for someone who is in retirement or someone who has a very low risk tolerance.	<ul style="list-style-type: none"> Bonds 100% 	0.27%	Portfolio 1.01%	1.56%	2.29%	2.06%
				Benchmarks 0.66%	0.81%	1.87%	1.53%

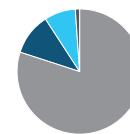
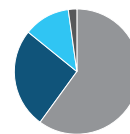
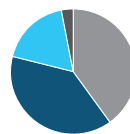
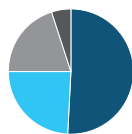
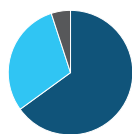
*Source: Morningstar & fi360 through March 31, 2017

¹ Portfolio Expenses (Net Expense Ratio) as Weighted Average Total

Note: Portfolio returns are reported net of all internal expense ratio fees. Returns are not net of any management or fiduciary fees. Historical performance is based on an assumption that an investor has owned the exact portfolio in the exact allocation reflected in the snapshot for the previous three months, one-, three- and five-year periods. Past performance is no guarantee of future results.



WM PARTNER MANAGED PORTFOLIOS



Preferred
Portfolio
100

Preferred
Portfolio
80

Preferred
Portfolio
60

Preferred
Portfolio
40

Preferred
Portfolio
20

Preferred
Portfolio
Income

Domestic Equity

Mairs & Power Growth	16	12	10	7	3	0
Oakmark Select I	6	5	4	2	1	0
Vanguard Growth Index	21	17	12	8	4	0
Vanguard Small Cap Growth	5	4	3	2	1	0
Vanguard Small Cap Value	17	13	10	7	4	0

International Developed Equity

American Century Int'l Val R6	6	5	4	2	1	0
Vanguard Total International Stock Market	8	6	5	3	2	0
DFA International Small Cap	12	10	7	5	2	0

Emerging Markets

DFA Emerging Markets Core	4	3	2	2	1	0
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Real Estate Securities

Vanguard REIT	5	5	3	2	1	0
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Fixed Income

DFA Five-Year Global Fixed-Income	0	20	20	30	30	50
Dodge & Cox Income	0	0	20	30	30	25
Vanguard Inflation Protection Security	0	0	0	0	20	25

Total	100%	100%	100%	100%	100%	100%
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